Industry

Main article: Health care industry

The health care industry is one of the world's largest and fastest-growing industries.[6] Consuming over 10 **of gross domestic product of most health care can form an** enormous part of a country's <u>economy</u>. In 2003, health care costs paid to <u>hospitals</u>, <u>physicians</u>, <u>nursing homes</u>, <u>diagnostic</u> laboratories, <u>pharmacies</u>, <u>medical device</u> manufacturers and other components of the health care system, consumed 15.3 percent[7] of the <u>GDP</u> of the <u>United States</u>, the largest of any country in the world. For the United States, the health share of gross domestic product (GDP) is **most** to hold steady in 2006 before resuming its historical upward trend, reaching 19.6 percent of GDP by 2016. [8] In 2001, for the <u>OECD</u> countries the average was 8.4 percent [9] with the <u>United States</u> (13.9%), <u>Switzerland</u> (10.9%), and <u>Germany</u> (10.7%) being the ton three



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